

## North Yorkshire Council

### Pension Board

6 July 2023

#### Progress on issues raised by the Board

#### Report of the Assistant Chief Executive (Legal and Democratic Services)

##### 1.0 Purpose of the report

##### 1.1 To advise Members of:-

- Progress on issues raised at previous meetings;
- Issues that may have arisen, relating to the work of the Board, since the previous meeting

##### 2.0 Background

2.1 This report is submitted to each meeting listing the Board's previous Resolutions where further information is to be submitted to future meetings. The table below represents the list of issues which were identified at previous Pension Board meetings and which have not yet been resolved.

| Date   | Minute No and subject  | Resolution/Action   | Comment/completed  |
|--|--|---|--|
| 3 October 2019 – ongoing – delayed by COVID 19 | Minute no 223 – Governance of the Fund/ Minute no 231 (b) – progress on Issues raised / Minute no 289(b) – progress on Issues raised | Hymans Robertson Report on Good Governance in the LGPS – Members raised concerns regarding the potential for the creation of new local authority bodies and joint committees to oversee the LGPS, which had been raised as part of this study/consultation. | Members agreed to monitor developments in relation to any potential changes to governance arrangements from the Scheme Advisory Board, going forward. Advice is still awaited in relation to this matter. The issue was now progressing with the final implications awaited. |
| 7 April 2022 - ongoing                         | Minute No. 344 - Border to Coast's Responsible investment Policies   | It would be appropriate to indicate timeframes for implementation of policies by fund managers, following engagement, rather than this being left open ended.   | BCPP was in a strong position to influence companies and would ensure that this influence was maximised going forward with details would be fed back into the Board.<br><br>This matter will be considered as part of the review of governance documents at today's meeting. |

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|------------------------|---|--|---|
| 6 April 2023 - ongoing | Minute No. 6 - Annual Discussion with the Treasurer of the North Yorkshire Pension Fund | The Government were considering a second phase of pooling as they are seeking enhanced economies of scale. | Further details on the potential for this, including the possible amalgamation of existing polls, which could affect BCPP, are awaited. |
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### 3.0 Recommendation

3.1 That the report be noted and further action be undertaken where required.

Barry Khan  
Assistant Chief Executive (Legal and Democratic Services)  
County Hall  
Northallerton

Report Author – Steve Loach – June 2023

Background Documents – None